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BAIT-UL-SUKOON

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

EY Ford Rhodes
Chartered Accountants
Progressive Plaza, Beaumont Road
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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of **Bait-ul-Sukoon** (the Trust), which comprise the statement of financial position as at **30 June 2020**, and the statement of income and expenditure, the statement of changes in fund balances and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Trust as at **30 June 2020**, and its financial performance and its cash flows for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the international Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of these financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal controls as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Accountants:

Date: 26 April 2021

Place: Karachi

Engagement Partner: Shaikh Ahmed Salman

BAIT-UL-SUKOON
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

		30 June 2020	30 June 2019
	Note	-----Rupees-----	
<u>ASSETS</u>			
NON CURRENT ASSETS			
Fixed assets	4	48,379,243	43,150,124
Long-term investments	5	450,132,438	10,237,245
		<u>498,511,681</u>	<u>53,387,369</u>
CURRENT ASSETS			
Stock in hand	6	5,818,759	4,861,243
Advances, deposits, prepayments and other receivables	7	14,074,183	7,391,005
Accrued interest and dividend receivable	8	33,376,523	4,007,084
Short term investments	9	25,899,109	503,674,201
Cash and bank balances	10	29,915,712	2,808,621
		<u>109,084,286</u>	<u>522,742,154</u>
CURRENT LIABILITIES			
Accrued expenses	11	10,087,527	10,213,775
NET CURRENT ASSETS		<u>98,996,759</u>	<u>512,528,379</u>
NET ASSETS		<u>597,508,440</u>	<u>565,915,748</u>
REPRESENTED BY			
Restricted Fund		435,000,000	435,000,000
General Fund		162,508,440	130,915,748
		<u>597,508,440</u>	<u>565,915,748</u>

The annexed notes from 1 to 22 form an integral part of these financial statements.

Zameer Q. Ebrahim
EXECUTIVE TRUSTEE

Fatima Agha
TRUSTEE

[Signature]
HONORARY TREASURER

BAIT-UL-SUKOON
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2020

	Note	30 June 2020	30 June 2019
-----Rupees-----			
INCOME			
Donations	12	91,884,462	121,469,120
Return on investments and bank deposits	13	63,700,179	37,085,633
Subsidy from K-Electric		1,025,597	3,687,892
		<u>156,610,238</u>	<u>162,242,645</u>
EXPENSES			
Patient care expenses	14	(96,950,350)	(88,412,260)
Support expenses	15	(19,398,423)	(19,151,991)
Administrative expenses	16	(8,668,773)	(9,008,313)
		<u>(125,017,546)</u>	<u>(116,572,564)</u>
SURPLUS OF INCOME OVER EXPENDITURE		<u>31,592,692</u>	<u>45,670,081</u>
TRANSFERRED TO:			
Restricted Fund		-	10,000,000
General Fund		31,592,692	35,670,081
		<u>31,592,692</u>	<u>45,670,081</u>

The annexed notes from 1 to 22 form an integral part of these financial statements.

Zainab Q. Ebrahim
EXECUTIVE TRUSTEE

Fatima Aghe
TRUSTEE

[Signature]
HONORARY TREASURER

BAIT-UL-SUKOON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020

	30 June 2020	30 June 2019
Note	-----Rupees-----	

CASH FLOWS FROM OPERATING ACTIVITIES

Surplus of income over expenditure for the year	31,592,692	45,670,081
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Adjustments:

Depreciation	4.1 5,025,074	4,900,514
Amortisation of intangibles	4.2 102,318	102,318
Profit on bank balances and investments	-	(37,085,633)
Amortisation of deferred costs	5 104,807	94,805
	5,232,199	(31,987,996)

Operating surplus before working capital changes	36,824,891	13,682,085
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Working capital changes

Increase in current assets	(7,640,695)	(2,872,668)
(Decrease)/increase in current liabilities	(126,248)	2,081,599
	(7,766,943)	(791,069)

Net cash inflow from operating activities	29,057,948	12,891,016
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CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of investments - net	(482,224,908)	(2,290,407)
Addition in fixed assets	(10,356,511)	(379,216)
Redemption of TDR's	40,000,000	374,000,000
Return on investments	(29,369,438)	32,988,460
Net cash from investing activities	(481,950,857)	404,318,837

NET INCREASE IN CASH AND CASH EQUIVALENTS	(452,892,909)	417,209,853
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CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	482,808,621	65,598,768
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CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	18 29,915,712	482,808,621
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The annexed notes from 1 to 22 form an integral part of these financial statements.

Zainab A Elshah
EXECUTIVE TRUSTEE

Fatima Agha
TRUSTEE

[Signature]
HONORARY TREASURER

BAIT-UL-SUKOON
STATEMENT OF CHANGES IN FUND BALANCES
AS AT YEAR 30 JUNE 2020

	<u>Restricted</u> <u>Fund</u>	<u>General Fund</u>	<u>Accumulated</u> <u>Surplus</u>	<u>Total</u>
	----- (Rupees) -----			
Balance as at 1 July 2018	425,000,000	95,245,667	-	520,245,667
Surplus for the year	-	-	45,670,081	45,670,081
Transfer of surplus of income over expenditure	10,000,000	35,670,081	(45,670,081)	-
Surplus as at 30 June 2019	435,000,000	130,915,748	-	565,915,748
Surplus for the year			31,592,692	31,592,692
Transfer of surplus of income over expenditure	-	31,592,692	(31,592,692)	-
Balance as at 30 June 2020	435,000,000	162,508,440	-	597,508,440

Zainab Q Ebrahim
EXECUTIVE TRUSTEE

Fatima Agha
TRUSTEE

[Signature]
HONORARY TREASURER

BAIT-UL-SUKOON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1 NATURE OF ACTIVITIES

Bait-ul-Sukoon (the Trust) is a non-profitable hospital registered in Pakistan on March 10, 1999 under the Trust Act, 1882. The Trust is situated at S.N.P.A. 17-J, Block-3, K.C.H.S. Union, Karachi.

The objective of the Trust is to provide curative and palliative management of cancer patients.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the Accounting Standard for Not-for-Profit Organizations (NPOs) as issued by the Institute of Chartered Accountants of Pakistan and the International Financial Reporting Standards for Small and Medium Sized Entities (IFRS for SMEs) as applicable in Pakistan.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of preparation

These financial statements have been prepared under the historical cost convention except for the short term investments which are valued at fair value through profit and loss.

3.2 Significant accounting judgements and estimates

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Trust's accounting policy. Estimates and judgements are continually evaluated and are based on historic experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

3.3 Property and equipment

These are stated at cost less accumulated depreciation and accumulated impairment losses, if any, except leasehold land, which is stated at cost.

Depreciation on property and equipment is charged to statement of income and expenditure applying the straight line method at the rates specified in note 4.1 to the financial statements, whereby the cost of an asset is written off over its estimated useful life. The asset's useful life is reviewed, and adjusted if appropriate, at each balance sheet date.

Maintenance and normal repairs are charged to statement of income and expenditure as and when incurred. Major renewals and improvements are capitalised.

Gain and loss on disposal of fixed assets is included in statement of income and expenditure currently.

These are stated at cost less accumulated depreciation and impairment, if any. Depreciation is charged to income and expenditure account using the straight-line method. A full month's depreciation is charged for assets purchased at any time in a financial year while no depreciation is charged in the month of an assets disposal. The assets' residual values and useful lives are reviewed periodically and adjusted if it impacts on depreciation.

3.4 Intangible assets

Intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. All intangible assets are amortised using straight-line method over their estimated useful lives from the month the asset is available for use.

Intangible assets are amortised using the straight-line method over the period of three years. Where the carrying amount of an asset exceeds its estimated recoverable amount it is written down immediately to its recoverable amount.

3.5 Stock in hand

Stock in hand includes medicines, stationary and supplies. Cost of stock in hand is recorded using first-in first-out method. These are valued at lower of cost and net realisable value. Net realisable value represents estimated selling prices in the ordinary course of business less the estimated cost of completion and the estimated cost necessary to make the sale.

3.6 Investments

3.6.1 Available for sale

Investments classified as "Available for Sale" are initially recognised at cost, being the fair value of the consideration given. Subsequent to initial recognition, available for sale investments are measured at fair value subject to a review for impairment at each balance sheet date. Fair value is determined by reference to quoted market price.

Any gain or loss from a change in the fair value of investments available for sale is recognised directly in equity until the investment is derecognised or is determined to be impaired, at which time cumulative gain or loss previously recognised in equity is taken to the statement of income and expenditure.

3.6.2 Held to maturity

Investments with fixed maturity, where the management has both the intent and ability to hold till maturity, are classified as held to maturity.

After initial recognition, such investments are carried at amortised cost less any provision for impairment.

Premiums and discounts on investments are amortised on a straight line basis over the tenure of the investment.

Provision for diminution in the value of securities is made after considering impairment, if any, in their value and charged to statement of income and expenditure.

3.6.3 Fair value through profit and loss

These are securities, which are either acquired for generating a profit from short term fluctuations in market prices, interest rate movements, dealers margins or are securities included in a portfolio in which a pattern of short-term trading exists.

After initial recognition, such investments are carried at fair value and any changes in the fair value of the assets are immediately recognised in the statement of income and expenditure.

3.7 Impairment

Assets are periodically reviewed for impairment particularly whenever events or changes in circumstances indicate that the carrying amount of these assets may not be recoverable. Whenever the carrying amount of these assets exceeds their recoverable amount, an impairment loss is recognised in the statement of income and expenditure.

3.8 Financial Instruments

All the financial assets and financial liabilities are recognised at the time when the Trust becomes a party to the contractual provisions of the instrument. Financial assets are derecognised when the contractual rights to receive cash flows related to the assets expires. Financial liabilities are derecognised when they are extinguished, that is, when the obligation specified in the contract is discharged, cancelled or expired. Any gain or loss on derecognition of the financial assets and financial liabilities is taken to the statement of income and expenditure in the period in which it arises.

3.9 Taxation

The Trust being a charitable institutions is eligible for hundred percent tax credit u/s 100C(2)(f) of Income Tax Ordinance, 2001 including minimum taxes and final taxes payable under any of the provisions of the Ordinance, therefore, no provision for tax is made for the year.

3.10 Provisions

Provisions are recognised in the statement of financial position when the Trust has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation of which reliable estimate can be made.

3.11 Staff retirement benefits

Each employee is entitled to a month gross salary as gratuity for each year of service or any part thereof. The period of service and the amount of gratuity will be frozen for each completed year of service or any part thereof. No mark-up will be paid on frozen amount of gratuity.

3.12 Fund account

3.12.1 Restricted Fund

Restricted Fund means the fund which consist of amount received from donor but could not be spent during the year due to any restriction placed by the donor.

3.12.2 General Fund

Any excess of income over expenditure which is not transferred to Restricted Fund is taken to the General Fund.

3.13 Revenue Recognition

3.13.1 Donation in cash/ cheque

Donations are recorded as income in statement of income and expenditure when received.

3.13.2 Donation in kind

Donations received as medicines, food and other consumables are recognised as income in statement of income and expenditure when they are received.

3.13.3 Other revenue

Return on bank deposits and investments are recorded on accrual basis

Income on Term Deposit is recognised at the rate of return implicit in the instrument on a time proportionate basis.

Gains/ (losses) arising on sale of investment are included in the income and expenditure on the date at which transaction takes place.

3.14 Cash and cash equivalents

Cash and cash equivalents include cash in hand, cash at bank fixed deposit accounts and term deposit accounts having maturity of 3 months and less.

4 FIXED ASSETS

	Note	30 June 2020	30 June 2019
		-----Rupees-----	
Property and equipment	4.1	38,642,432	43,044,706
Intangible assets	4.2	3,100	105,418
Capital Work in Progress	4.3	9,733,711	-
		<u>48,379,243</u>	<u>43,150,124</u>

4.1

	COST		ACCUMULATED DEPRECIATION			WRITTEN DOWN VALUE		Dep.
2020	As At July 01 2019	Additions / (Deletions)	As At June 30 2020	As At July 01 2019	Charge for the year (Deletions)	As At June 30 2020	As At June 30 2020	Rate %
	------(Rupees)-----							
Building	49,439,452	-	49,439,452	13,588,804	1,235,986	14,824,790	34,614,662	2.5
Leasehold land	330,000	-	330,000	-	-	-	330,000	-
Furniture and fixtures	9,950,148	542,300	10,492,448	9,321,190	437,190	9,758,380	734,068	20
Office and hospital equipment	49,563,968	-	49,563,968	44,586,225	2,387,340	46,973,565	2,590,403	20
Vehicles	4,742,289	80,500	4,822,789	3,484,932	964,558	4,449,490	373,299	20
	<u>114,025,857</u>	<u>622,800</u>	<u>114,648,657</u>	<u>70,981,151</u>	<u>5,025,074</u>	<u>76,006,225</u>	<u>38,642,432</u>	

	COST		ACCUMULATED DEPRECIATION			WRITTEN DOWN VALUE		Dep.
2019	As At July 01 2018	Additions / (Deletions)	As At June 30 2019	As At July 01 2018	Charge for the year (Deletions)	As At June 30 2019	As At June 30 2019	Rate %
	------(Rupees)-----							
Building	49,439,452	-	49,439,452	12,352,818	1,235,986	13,588,804	35,850,648	2.5
Leasehold land	330,000	-	330,000	-	-	-	330,000	-
Furniture and fixtures	9,759,132	191,016	9,950,148	8,992,460	328,730	9,321,190	628,958	20
Office and hospital equipment	49,375,768	188,200	49,563,968	42,198,885	2,387,340	44,586,225	4,977,743	20
Vehicles	4,742,289	-	4,742,289	2,536,474	948,458	3,484,932	1,257,357	20
	<u>113,646,641</u>	<u>379,216</u>	<u>114,025,857</u>	<u>66,080,637</u>	<u>4,900,514</u>	<u>70,981,151</u>	<u>43,044,706</u>	

4.2

	COST		ACCUMULATED AMORTISATION			WRITTEN DOWN VALUE		Dep.
2020	As At July 01 2019	Additions	As At June 30 2020	As At July 01 2019	Charge for the year	As At June 30 2020	As At June 30 2020	Rate %
	------(Rupees)-----							
Software	1,478,899	-	1,478,899	1,373,481	102,318	1,475,799	3,100	33
	<u>1,478,899</u>	<u>-</u>	<u>1,478,899</u>	<u>1,373,481</u>	<u>102,318</u>	<u>1,475,799</u>	<u>3,100</u>	

	COST		ACCUMULATED AMORTISATION			WRITTEN DOWN VALUE		Dep.
2019	As At July 01 2018	Additions	As At June 30 2019	As At July 01 2018	Charge for the year	As At June 30 2019	As At June 30 2019	Rate %
	------(Rupees)-----							
Software	1,478,899	-	1,478,899	1,271,163	102,318	1,373,481	105,418	33
	<u>1,478,899</u>	<u>-</u>	<u>1,478,899</u>	<u>1,271,163</u>	<u>102,318</u>	<u>1,373,481</u>	<u>105,418</u>	

4.3

CAPITAL WORK-IN-PROGRESS

	Note	30 June 2020	30 June 2019
		-----Rupees-----	
Opening balance		-	-
Additions during the year	4.3.1	9,733,711	-
		<u>9,733,711</u>	<u>-</u>
Less: Amount capitalized during the year		-	-
Closing balance		<u>9,733,711</u>	<u>-</u>

4.3.1

This represents amount pertaining to construction of operation theatre.

			30 June 2020	30 June 2019
			-----Rupees-----	
5	LONG-TERM INVESTMENTS	Note		
	Held-to-maturity			
	Pakistan Investment Bond	5.1	10,132,438	10,237,245
	Term deposits and fixed deposits	5.2	440,000,000	-
			<u>450,132,438</u>	<u>10,237,245</u>
5.1	Pakistan Investment Bond			
	Cost		10,237,245	10,332,050
	Less: Premium amortised during the year		(104,807)	(94,805)
		5.1.1	<u>10,132,438</u>	<u>10,237,245</u>
5.1.1	These have a coupon rate of 12% per annum and are maturing on 18 August 2021.			
5.2	Term deposits and fixed deposits	5.2.1	<u>440,000,000</u>	<u>480,000,000</u>
5.2.1	Term deposits and fixed deposits			
		Term Deposit Receipts (note 5.2.1.1)	Fixed Deposit Accounts (note 5.2.1.2)	
			30 June 2020	30 June 2019
			-----Rupees-----)	
	Balances as at 1 July	240,000,000	240,000,000	480,000,000
	Add: Investments purchased during the year	1,370,000,000	-	1,370,000,000
	Less: Matured during the year	(1,410,000,000)	-	(1,410,000,000)
	Balances as at 30 June	<u>200,000,000</u>	<u>240,000,000</u>	<u>480,000,000</u>
5.2.1.1	These carry profit rate ranging from 12% to 12.75% (2019: 6.5% to 12.5%) per annum having maturity of 5 years.			
5.2.1.2	These carry profit rate 12% to 12.75% (2019: 6.5% to 12 %) per annum having maturity of 5 years.			
6	STOCK IN HAND	Note	30 June 2020	30 June 2019
			-----Rupees-----	
	Medicines	6.1	5,431,390	4,429,994
	Stationary and supplies		387,369	431,249
			<u>5,818,759</u>	<u>4,861,243</u>
6.1	Medicines			
	Balance as at 1 July		4,429,994	3,066,733
	Purchased during the year		30,496,959	31,159,536
	Less: Consumed during the year		(29,489,909)	(29,754,947)
	Less: Inventory write down during the year		(5,654)	(41,328)
	Balance as at 30 June		<u>5,431,390</u>	<u>4,429,994</u>
7	ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES			
	Advance taxation		13,916,550	7,304,593
	Deposits		15,000	15,000
	Prepaid Insurance		71,133	71,412
	Receivables from employees		71,500	-
			<u>14,074,183</u>	<u>7,391,005</u>
8	ACCRUED INTEREST AND DIVIDEND RECEIVABLE			
	Interest on long-term investments		33,372,233	433,973
	Interest on short-term investments		-	2,535,346
	Interest on savings account		4,290	1,037,765
			<u>33,376,523</u>	<u>4,007,084</u>

				30 June 2020	30 June 2019
				-----Rupees-----	
9	SHORT-TERM INVESTMENTS		Note		
	Fair value through profit and loss		9.1	<u>25,899,109</u>	23,674,201
				<u>25,899,109</u>	<u>23,674,201</u>
9.1	Fair value through profit and loss				
	Number of Units				
	2020	2019	Open-end Mutual Funds		
	137,230	137,230	First Habib Cash Fund	13,774,996	12,411,559
	88,921	88,921	First Habib Income Fund	8,977,553	8,085,709
	43,808	43,808	First Habib Stock Fund	3,146,561	3,176,933
				<u>25,899,110</u>	<u>23,674,201</u>
10	CASH AND BANK BALANCES				
	In hand			30,000	30,000
	In bank - saving account		10.1	<u>29,885,712</u>	2,778,621
				<u>29,915,712</u>	<u>2,808,621</u>
10.1	Profit rates on saving account range from 3.75% to 5.50% (2019: 3.75% to 5.50%) per annum.				
				30 June 2020	30 June 2019
			Note	-----Rupees-----	
11	ACCRUED EXPENSES		11.1	<u>10,087,527</u>	<u>10,213,775</u>
11.1	This includes staff gratuity amounting to Rs.7,145,280 (2019: 5,636,975).				
12	DONATIONS		Note	30 June 2020	30 June 2019
	In cash / cheque			85,549,047	115,760,798
	In kind - medicines			<u>6,335,415</u>	5,708,322
				<u>91,884,462</u>	<u>121,469,120</u>
13	RETURN ON INVESTMENTS AND BANK DEPOSITS				
	Long term investments			59,823,695	1,105,195
	Short term investments		13.1	2,611,531	34,584,653
	Bank Deposits			<u>1,264,953</u>	1,395,785
				<u>63,700,179</u>	<u>37,085,633</u>
13.1	This includes unrealized gain of Rs. 34,051 on the investments made in mutual funds.				

En

		30 June 2020	30 June 2019
	Note	-----Rupees-----	
14	PATIENT CARE EXPENSES		
Medical staff salaries and other benefits		24,939,361	21,853,756
Consultant's charges		914,292	714,300
Chemotherapy		23,764,135	24,006,123
Radiotherapy		21,442,900	15,316,300
Medicines		7,322,742	5,748,824
Operations		8,539,060	11,777,090
Patient's food		2,473,448	1,978,042
Patient's laundry		351,516	357,188
Ultrasound and X-ray - In House		59,600	692,275
Ultrasound and X-ray - Out Source		1,122,540	-
Laboratory - In House		2,003,780	5,516,962
Laboratory - Out Source		3,696,476	-
Oxygen cylinders utilized		320,500	451,400
		<u>96,950,350</u>	<u>88,412,260</u>
15	SUPPORT EXPENSES		
Support staff salaries and other benefits		11,995,318	9,529,149
E.O.B.I contribution		602,160	590,460
SESSI contribution		370,000	355,360
Utilities-net		2,932,280	3,561,664
Repair and maintenance		1,971,183	2,559,038
Inventory - written down		5,654	41,328
Events		-	1,750,000
Staff uniforms		229,505	76,241
Others		1,292,323	688,751
		<u>19,398,423</u>	<u>19,151,991</u>
16	ADMINISTRATIVE EXPENSES		
Staff salaries		577,553	905,698
Utilities-net		-	395,740
Conveyance and fuel		379,575	316,693
Courier charges		15,660	18,462
Stationary and office supplies		665,332	578,168
Auditor's remuneration	16.1	225,500	205,000
Amortization of intangibles		102,318	102,318
Depreciation	4.2	5,025,074	4,900,514
Bank charges		43,885	41,794
Insurance		485,842	428,964
Advertisement		1,148,034	1,114,962
		<u>8,668,773</u>	<u>9,008,313</u>
16.1	Auditor's remuneration		
Audit fee		181,500	165,000
Out of pocket expenses		28,600	26,000
Tax		15,400	14,000
		<u>225,500</u>	<u>205,000</u>
17	TAXATION		

The Trust being a charitable institutions is eligible for hundred percent tax credit u/s 100C(2)(f) of Income Tax Ordinance, 2001 including minimum taxes and final taxes payable under any of the provisions of the Ordinance, therefore, no provision for tax is made for the year.

	30 June 2020	30 June 2019
	-----Rupees-----	
18 CASH AND CASH EQUIVALENTS		
In hand	30,000	30,000
With bank in saving accounts	29,885,712	2,778,621
Term Deposit Receipts (having maturity of 3 months)	-	480,000,000
	<u>29,915,712</u>	<u>482,808,621</u>

19 CONTINGENCIES AND COMMITMENTS

There are no contingencies and commitments as at 30 June 2020

20 CORRESPONDING FIGURES

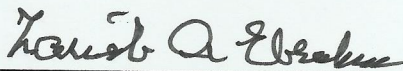
Corresponding figures have been reclassified and rearranged wherever necessary, for the purpose of comparison. However, there is no significant reclassification to report.

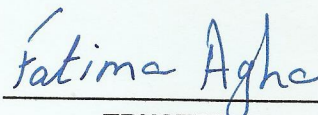
21 DATE OF AUTHORISATION

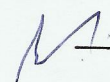
These financial statements were authorised for issue on 26 APR 2021 by the Trustees.

22 GENERAL

Figures have been rounded off to the nearest rupee. 


EXECUTIVE TRUSTEE


TRUSTEE


HONORARY TREASURER